

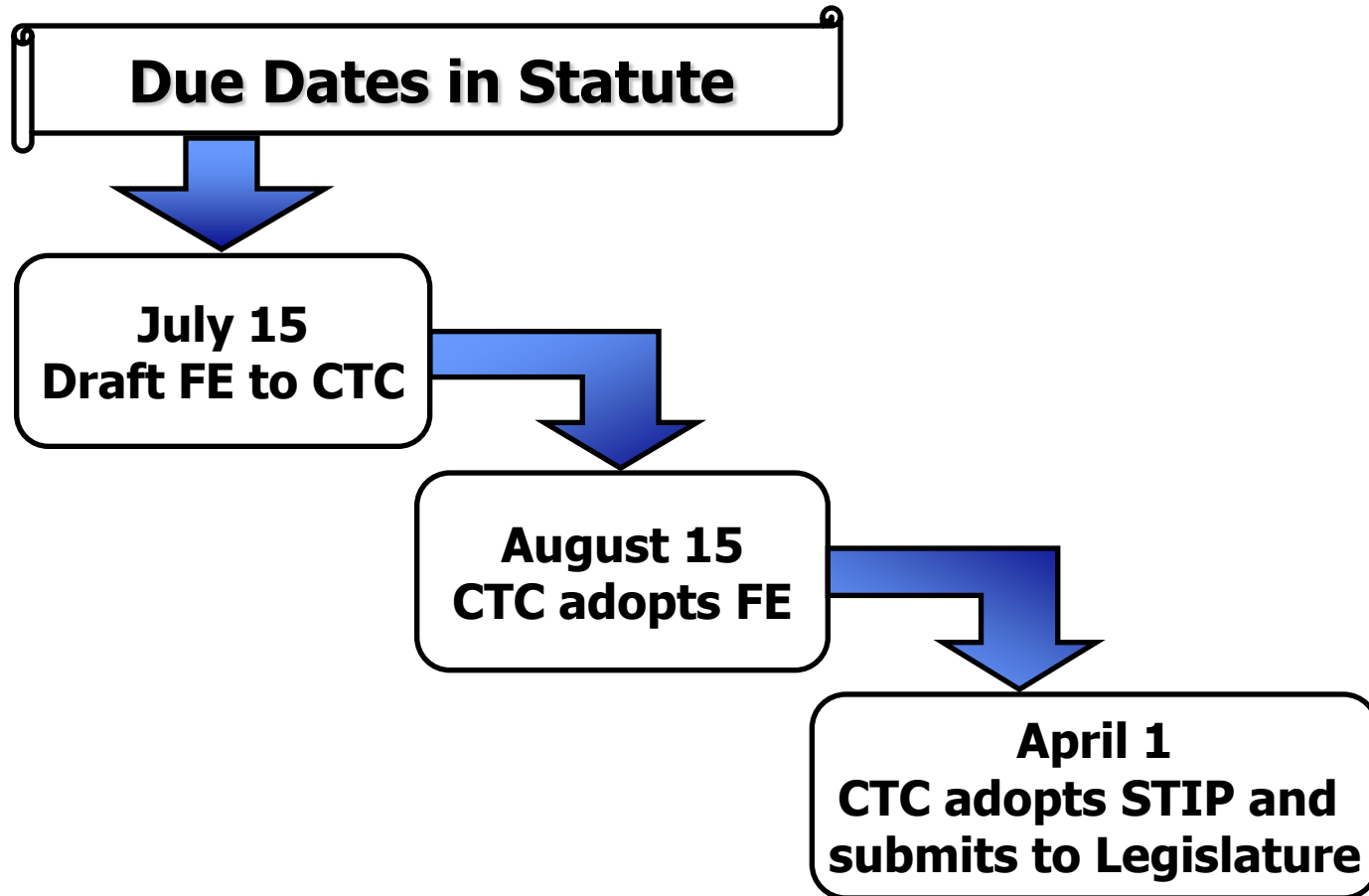


2014 STIP Fund Estimate Overview & Timeline

What is the Fund Estimate (FE)?

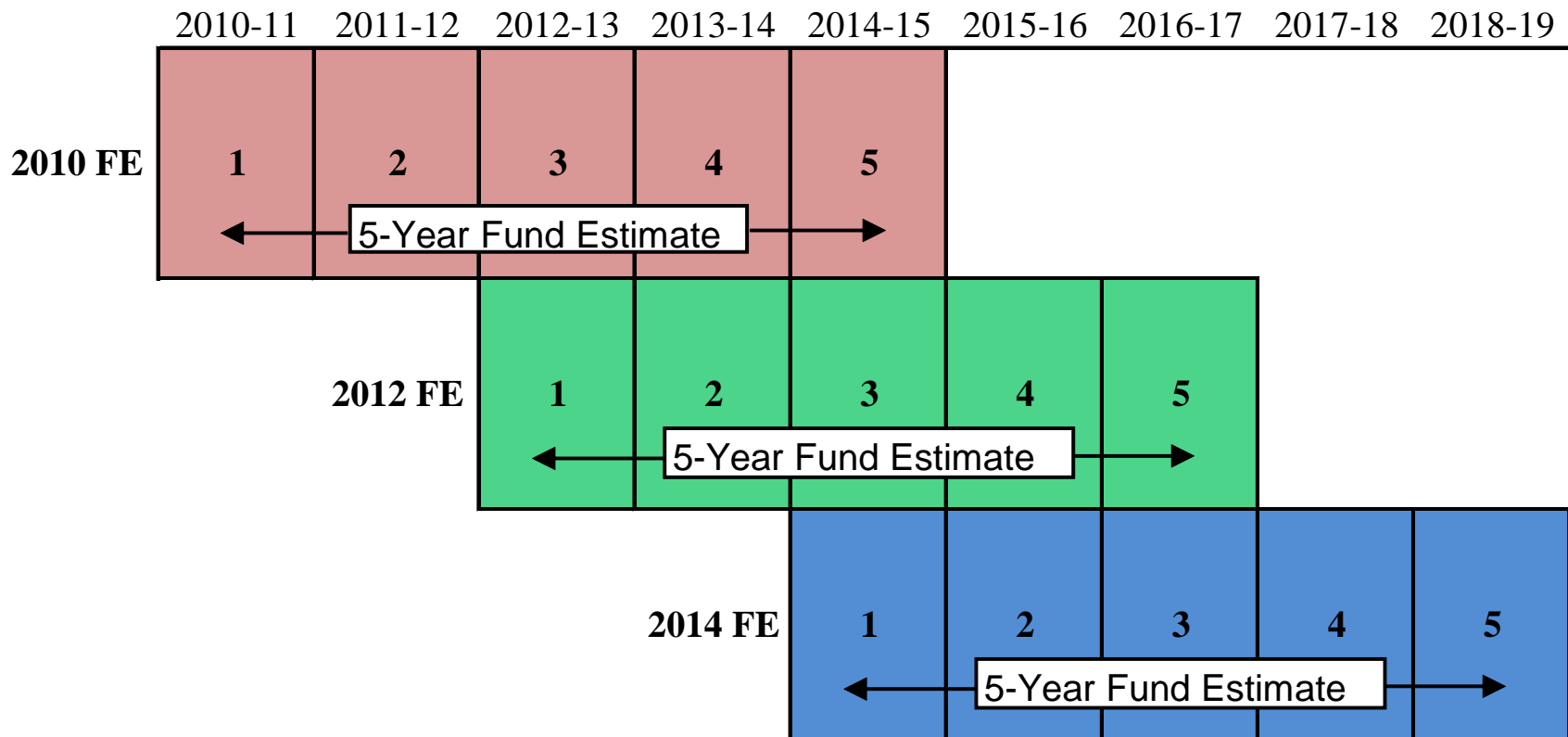
- **Five year projection of available resources**
 - Required by statute
 - Prepared biennially
 - Estimates STIP & SHOPP capacity
- **California Transportation Commission (CTC)**
 - Provides guidance on FE
 - Adopts FE by August 15
 - Adopts STIP consistent with FE
 - Submits STIP on April 1

Statutory Deadlines



- **GC 14525 (d) allows delays of FE adoption**

Fund Estimate Time Periods



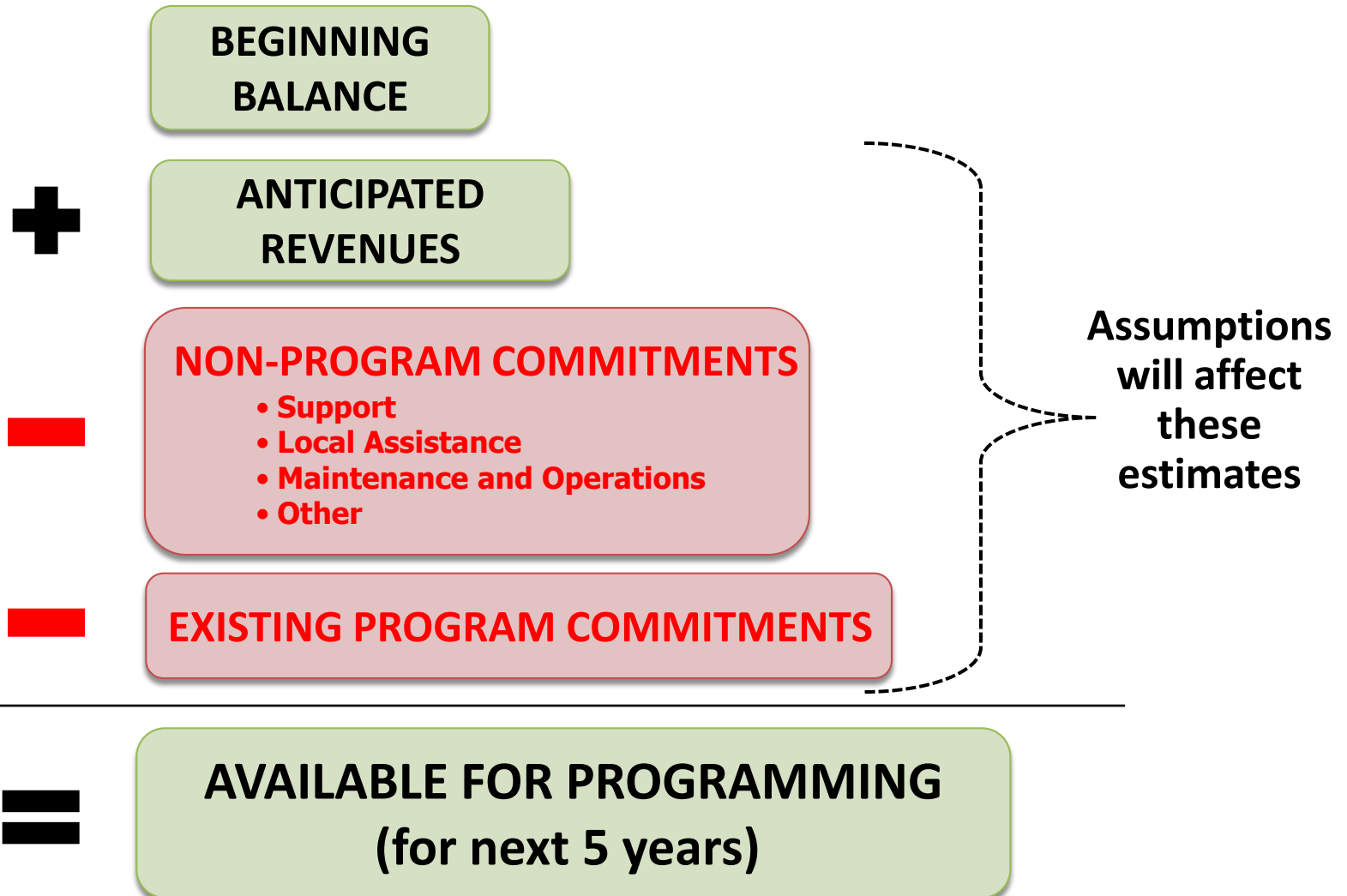
Major Accounts Included in the 2014 Fund Estimate:

- **State Highway Account (SHA) and Federal Trust Fund (FTF)**
- **Public Transportation Account (PTA)**
- **Proposition 1A & Proposition 1B**

Statutory Guidance

- **Revenues:** “Existing statutes”
per GC 14524 (c)
- **Expenditures (S&HC 163):**
 - Administrative
 - Maintenance and Operations
 - SHOPP
 - Local assistance
 - STIP

Cash Flow Methodology



How a Caltrans Dollar Spends



Timeline with CTC Meetings

Date	Objective
March 5	Draft FE Assumptions presented to Commission.
May 7	FE Assumptions approved by Commission.
June 11	Draft of FE presented to Commission.
August 6	Final FE presented to Commission for adoption.